# **Finance Support Schemes**









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## **About Finance Support**



The Finance Support Schemes launched by Tamkeen in partnership with prominent banks in Bahrain provide enterprises and individuals with cost-effective financing solutions to grow and develop their businesses.

This includes financing solutions that make it easier for businesses to achieve sustainability, diversify, expand their customer bases, and build a solid foundation for future development.



#### About this scheme

Tamkeen, in collaboration with an array of banks in Bahrain, offers this scheme to facilitate access to Sharia compliant financing at a competitive profit rate, wherein Tamkeen will subsidize 50% of the Annual Nominal Profit Rate capped at 8% reducing balance. The finance amount ranges from BD 5,000 to BD 500,000 with an option of a long repayment tenor of up to 10 years and grace periods that are subject to the bank's policy.

#### Who can apply

- Enterprises that can show successful and profitable records during the last year of activity, or have opportunities for growth, development and sustainability
- Enterprise must be registered in Bahrain

#### What you need

- Finance Scheme application form obtained from the bank
- Terms & conditions form obtained from the bank
- Latest bank statements
- Latest electricity bills
- Copy of the enterprise Commercial Registration (CR) or/and license required and the constitutive documents (copy of Partnership Agreement Memorandum and Article of Association and any constitutive documents)
- · Smart Card of enterprise owner
- Audited or in-house Financial Report subject to the bank's policy

Note: Additional documents might be required subject to the terms and policies of the bank. Start-up enterprises may be exempted from some of the requirements above.

### Where to apply

To apply for this scheme please contact any of the partner banks at:

Bank	Call Center	Website
Bahrain Development Bank	17511111	www.bdb-bh.com
Bahrain Islamic Bank	17515151	www.bisb.com
BMI Bank / Al Salam Bank	17508080	www.bmi.com.bh
Khaleeji Commeercial Bank	17540054	www.khcbonline.com
Al Baraka Islamic Bank	17535300	www.albaraka.bh
Kuwait Finance House	77000700	www.kfh.bh